



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – April 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 96,975.68
Cash In	2,192.59
Cash Out	(159.56)
Ending Balance	\$ 99,008.71

Bank of America Account Balances:

Checking	35,889.57
Savings	63,119.14

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Deposit	4/20/16	MECA	HOA Dues – Deposit #6	\$ 1,260.00	
Deposit	4/20/16	MECA	HOA Dues – Deposit #7	540.00	
Deposit	4/21/16	MECA	HOA Dues – Deposit #8	390.00	
Bill Pay	4/21/16	Xero	Administrative – Accounting		\$ (6.75)
Bill Pay	4/25/16	Cameron Eckhardt	Entertainment Reimbursement		(29.88)
Bill Pay	4/25/16	Dominion Power	Utilities		(14.33)
Checkcard	4/29/16	Cubesmart	Rent - Storage Locker		(70.00)
Checkcard	4/29/16	Click2Mail	HOA 2 nd Notices		(38.60)
Interest	4/29/16	B of A	Interest Income	\$ 2.59	
			Totals	\$ 2,192.59	\$ (159.56)

■ Prepared by: Jonathan Grinnon – 05.16.2016

Monterey Estates Community Association

Budget to Actual

As of April 30, 2016

	2nd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	9,000	2,165	(6,835)	41,400	34,015	(7,385)
HOA Packets Revenue	200	-	(200)	800	100	(700)
HOA Transfer fees	50	25	(25)	200	50	(150)
Interest Income	8	3	(5)	32	11	(21)
Total Revenue	9,258	2,193	(7,065)	42,432	34,176	(8,256)
Expenses						
Accounting & Tax Return	521	7	514	584	27	557
Administrative	500	39	461	2,000	327	1,673
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	600	-	600	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	250	30	220	700	285	415
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	4,000	895	3,105	14,500	895	13,605
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	-	-	-	1,500	-	1,500
Rent - Storage Locker	210	70	140	840	280	560
Utilities	45	14	31	180	57	123
Total Expenses	7,701	1,055	6,646	31,704	1,871	29,833
Net Income / (Loss)	1,557	1,138	(419)	10,728	32,305	21,577

	2nd Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417