



MONTEREY ESTATES

Community Association
 P.O. Box 710162
 Oak Hill, VA 20171

Treasurer's Report – December 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$ 2,700.50	\$ 2,700.50
Savings	\$63,108.71	\$63,108.71
Month End Balance	\$65,809.21	\$65,809.21

Reserve Fund Balance:

	Balance
12/31/2014 Beginning Balance	\$74,537
2015 Budget Contributions	7,962
2015 YTD Expenditures	(24,808)
Current Balance	57,691

Transactions during December:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Bill Pay	12/21/15	12/21/15	Xero	Administrative – Accounting	(6.75)
Bill Pay	12/24/15	12/24/15	Cameron Eckhardt	Chains for playground swing	(69.18)
Checkcard	12/24/15	12/24/15	USPS	PO Box (Annual)	(132.00)
Deposit	12/28/15	12/28/15	MECA	1 HOA Packet	100.00
Bill Pay	12/29/15	12/29/15	Dominion Power	Utilities	(14.42)
Checkcard	12/29/15	12/29/15	Cubsmart	Rent - Storage Locker	(70.00)
Interest	12/29/15	12/30/15	B of A	Interest Income	2.68

■ Prepared by: Jonathan Grinnon – 01.20.2016

Monterey Estates Community Association
Budget to Actual
As of December 31, 2015

	4th Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	-	170	170	39,100	39,260	160
HOA Packets Revenue	150	200	50	600	800	200
HOA Transfer fees	25	50	25	100	100	-
Interest Income	2	9	7	8	39	31
Total Revenue	177	429	252	39,808	40,199	391
Expenses						
Accounting & Tax Return	21	21	-	434	582	(148)
Administrative	500	26	474	2,000	766	1,234
Annual Audit	-	-	-	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	-	-	-	750	929	(179)
Common Grounds - Landscaping	1,000	200	800	4,000	3,000	1,000
Community Events	100	-	100	700	315	385
Fees (PO Box, Corp, RE Board)	75	132	(57)	300	278	22
Insurance	2,800	2,769	31	2,800	2,769	31
Lawn Care	3,500	2,030	1,470	12,650	11,175	1,475
Legal Expenses	600	1,450	(850)	2,400	1,450	950
Playground Maintenance	-	1,395	(1,395)	2,500	1,679	821
Rent - Storage Locker	-	210	(210)	830	772	58
Utilities	45	43	2	180	173	7
Total Expenses	8,641	8,276	365	31,944	23,888	8,056
Net Income / (Loss)	(8,464)	(7,847)	617	7,864	16,311	8,447

	4th Qtr	2015
	Actual	Actual
Reserve Fund Balance		
12/31/2014 Beginning Balance	58,580	74,537
2015 Budget Contributions	-	7,962
Subtotal	58,580	82,499
2015 Expenditures		
Playground Equipment	(889)	(24,808)
Subtotal	57,691	57,691
2015 P&L Contributions	-	-
Current Balance	57,691	57,691