



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – September 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 98,145.15
Cash In	307.59
Cash Out	(4,298.95)
Ending Balance	\$ 94,153.79

Bank of America Account Balances:

Checking	31,021.46
Savings	63,132.33

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Bill Pay	9/09/16	JAL Solutions, LLC	Path Maintenance		(\$46.15)
Deposit	9/16/16	MECA	HOA Dues/Packet/Transfer Fees – Deposit #18	\$ 305.00	
Bill Pay	9/19/16	OPC LLC	Lawn care (August) & Tree removal/Brush Hogging @ Park		(4,085.00)
Checkcard	9/22/16	Amazon.com	Volleyball Net		(33.91)
Checkcard	9/23/16	Xero	Administrative – Accounting		(6.75)
Bill Pay	9/27/16	Dominion Power	Utilities		(14.19)
Checkcard	9/29/16	Cubsmart	Rent - Storage Locker		(76.00)
Checkcard	9/29/16	Virginia SCC	2016 Annual Filing		(36.95)
Interest	9/30/16	B of A	Interest Income	2.59	
			Totals	\$ 307.59	\$(4,298.95)

■ Prepared by: Jonathan Grinnon – 10.17.2016

Monterey Estates Community Association
Budget to Actual
As of September 30, 2016

	3rd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	900	1,260	360	41,400	41,575	175
HOA Packets Revenue	200	500	300	800	900	100
HOA Transfer fees	50	100	50	200	175	(25)
Interest Income	8	8	-	32	25	(7)
Total Revenue	1,158	1,868	710	42,432	42,675	243
Expenses						
Accounting & Tax Return	21	21	-	584	512	72
Administrative	500	-	500	2,000	542	1,458
Annual Audit	1,000	-	1,000	1,000	-	1,000
Common Grounds - Infrastructure	600	46	554	1,200	46	1,154
Common Grounds - Landscaping	1,000	2,400	(1,400)	4,000	2,675	1,325
Community Events	250	-	250	700	285	415
Fees (PO Box, Corp, RE Board)	75	67	8	300	67	233
Insurance	-	-	-	2,900	-	2,900
Lawn Care	6,000	4,755	1,245	14,500	8,695	5,805
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	750	34	716	1,500	745	755
Rent - Storage Locker	210	216	(6)	840	636	204
Utilities	45	42	3	180	127	53
Total Expenses	10,951	7,581	3,370	31,704	14,330	17,374
Net Income / (Loss)	(9,793)	(5,713)	4,080	10,728	28,345	17,617

	3rd Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417