



# MONTEREY ESTATES

Community Association  
P.O. Box 710162  
Oak Hill, VA 20171

## Treasurer's Report – September 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$11,444.71	\$11,444.71
Savings	\$63,100.76	\$63,100.76
Month End Balance	\$74,545.47	\$74,545.47

Reserve Fund Balance:

	Balance
12/31/2014 Beginning Balance	\$74,537
2015 Budget Contributions	\$7,962
2015 YTD Expenditures	\$(23,270)
Current Balance	\$59,229

Transactions during September:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Deposit	9/04/15	9/04/15	MECA	HOA Packets	\$ 200.00
Bill pay	9/08/15	9/08/15	Atlas Tree Inc.	Tree Removal	(2,800.00)
Checkcard	9/21/15	9/21/15	Virginia Ground Covers	Mulch – Playground	(283.80)
Bill pay	9/21/15	9/21/15	Xero	Administrative – Accounting	(6.75)
Txfr	9/22/15	9/22/15	MECA	Transfer from Savings to Checking	(15,000.00)
Txfr	9/22/15	9/22/15	MECA	Transfer to Checking from Savings	15,000.00
Bill pay	9/24/15	9/24/15	Nadeem Sheikh	Repair broken fence	(600.00)
Bill pay	9/24/15	9/24/15	Cameron Eckhardt	Playground Equipment Delivery	(169.50)
Bill pay	9/24/15	9/24/15	Cameron Eckhardt	End of Summer Picnic	(118.55)
Bill pay	9/24/15	9/24/15	Cameron Eckhardt	Fun Run 2015	(37.96)
Check	9/25/15	9/25/15	MAGNA	Playground Installation	(13,100.00)
Checkcard	9/21/15	9/21/15	OPC LLC	Lawn Care (August 2015)	(1,015.00)
Bill pay	9/28/15	9/28/15	Dominion Power	Utilities	(14.44)
Checkcard	9/29/15	9/29/15	Cubesmart	Rent - Storage Locker	(70.00)
Deposit	9/30/15	9/30/15	MECA	HOA Transfer Fee	25.00
Checkcard	9/30/15	9/30/15	VA DPOR	Annual DPOR Fee	(29.55)
Interest	9/30/15	9/30/15	B of A	Interest Income	3.02

■ Prepared by: Jonathan Grinnon – 10.20.2015

**Monterey Estates Community Association**  
**Budget to Actual**  
**As of September 30, 2015**

	3rd Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
<b>Revenue</b>						
HOA Dues	850	4,245	3,395	39,100	39,090	(10)
HOA Packets Revenue	150	400	250	600	600	-
HOA Transfer fees	25	50	25	100	50	(50)
Interest Income	2	10	8	8	31	23
<b>Total Revenue</b>	<b>1,027</b>	<b>4,705</b>	<b>3,678</b>	<b>39,808</b>	<b>39,771</b>	<b>(37)</b>
<b>Expenses</b>						
Accounting & Tax Return	21	20	1	434	561	(127)
Administrative	500	47	453	2,000	766	1,234
Annual Audit	-	-	-	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	250	1,213	(963)	750	1,213	(463)
Common Grounds - Landscaping	1,000	2,800	(1,800)	4,000	2,800	1,200
Community Events	250	193	57	700	315	385
Fees (PO Box, Corp, RE Board)	75	30	45	300	146	154
Insurance	-	-	-	2,800	-	2,800
Lawn Care	5,250	6,440	(1,190)	12,650	10,160	2,490
Legal Expenses	600	-	600	2,400	-	2,400
Playground Equipment	-	-	-	2,500	-	2,500
Rent - Storage Locker	-	200	(200)	830	562	268
Utilities	45	42	3	180	130	50
<b>Total Expenses</b>	<b>7,991</b>	<b>10,985</b>	<b>(2,994)</b>	<b>31,944</b>	<b>16,653</b>	<b>15,291</b>
<b>Net Income / (Loss)</b>	<b>(6,964)</b>	<b>(6,280)</b>	<b>684</b>	<b>7,864</b>	<b>23,118</b>	<b>15,254</b>