



MONTEREY ESTATES

Community Association
 P.O. Box 710162
 Oak Hill, VA 20171

Treasurer's Report – August 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 98,357.94
Cash In	947.67
Cash Out	(1,160.46)
Ending Balance	\$ 98,145.15

Bank of America Account Balances:

Checking	35,015.41
Savings	63,129.74

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Deposit	8/03/16	MECA	HOA Dues – Deposit #16	\$ 180.00	
Deposit	8/03/16	MECA	HOA Packets Fees	100.00	
Deposit	8/17/16	MECA	HOA Dues/Package/Transfer Fees – Deposit #17	665.00	
Checkcard	8/23/16	VA DPOR	VA Annual Registration		(29.55)
Checkcard	8/24/16	Xero	Administrative – Accounting		(6.75)
Bill Pay	8/26/16	Dominion Power	Utilities		(14.16)
Checkcard	8/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Bill Pay	8/30/16	OPC LLC	Lawn care (July)		(1,040.00)
Interest	8/31/16	B of A	Interest Income	2.67	
			Totals	\$ 947.67	\$(1,160.46)

■ Prepared by: Jonathan Grinnon – 09.28.2016

Monterey Estates Community Association
Budget to Actual
As of August 31, 2016

	3rd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	900	1,080	180	41,400	41,395	(5)
HOA Packets Revenue	200	400	200	800	800	-
HOA Transfer fees	50	75	25	200	150	(50)
Interest Income	8	5	(3)	32	22	(10)
Total Revenue	1,158	1,560	402	42,432	42,367	(65)
Expenses						
Accounting & Tax Return	21	14	7	584	505	79
Administrative	500	-	500	2,000	542	1,458
Annual Audit	1,000	-	1,000	1,000	-	1,000
Common Grounds - Infrastructure	600	-	600	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	275	3,725
Community Events	250	-	250	700	285	415
Fees (PO Box, Corp, RE Board)	75	30	45	300	30	270
Insurance	-	-	-	2,900	-	2,900
Lawn Care	6,000	3,070	2,930	14,500	7,010	7,490
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	750	-	750	1,500	711	789
Rent - Storage Locker	210	140	70	840	560	280
Utilities	45	28	17	180	113	67
Total Expenses	10,951	3,282	7,669	31,704	10,031	21,673
Net Income / (Loss)	(9,793)	(1,722)	8,071	10,728	32,336	21,608

	3rd Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417