



# MONTEREY ESTATES

Community Association  
P.O. Box 710162  
Oak Hill, VA 20171

## Treasurer's Report – August 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$14,465.26	\$14,465.26
Savings	\$78,097.74	\$78,097.74
Month End Balance	\$92,563.00	\$92,256.00

Reserve Fund Balance:

	Balance
12/31/2014 Beginning Balance	\$74,537
2015 Budget Contributions	\$7,962
2015 YTD Expenditures	\$(10,650)
Current Balance	\$71,849

Transactions during August:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Billpay	8/10/15	8/10/15	NVB Playgrounds Inc	New Playground Equipment	(\$10,649.50)
Deposit	8/17/15	8/17/15	MECA	HOA Dues (Deposit #16)	365.00
Billpay	8/20/15	8/20/15	OPC LLC	Lawn Care (July 2015)	(2,380.00)
Billpay	8/20/15	8/20/15	Goldklang Group	Tax Return 2014	(500.00)
Billpay	8/20/15	8/20/15	Jason Lynch	Expense - Playground Mulch	(328.67)
Billpay	8/20/15	8/20/15	Carrie Mendelsohn	Expense – Fun Run	(35.78)
Billpay	8/21/15	8/21/15	Xero	Administrative – Accounting	(6.75)
Billpay	8/27/15	8/27/15	Dominion Power	Utilities	(14.41)
Checkcard	8/31/15	8/31/15	Cubsmart	Rent - Storage Locker	(65.10)
Interest	8/31/15	8/31/15	B of A	Interest Income	3.32

■ Prepared by: Jonathan Grinnon – 09.15.2015

**Monterey Estates Community Association**  
**Budget to Actual**  
**As of August 31, 2015**

	3rd Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
<b>Revenue</b>						
HOA Dues	850	4,245	3,395	39,100	39,090	(10)
HOA Packets Revenue	150	200	50	600	400	(200)
HOA Transfer fees	25	25	-	100	25	(75)
Interest Income	2	6	4	8	27	19
<b>Total Revenue</b>	<b>1,027</b>	<b>4,476</b>	<b>3,449</b>	<b>39,808</b>	<b>39,542</b>	<b>(266)</b>
<b>Expenses</b>						
Accounting & Tax Return	21	14	7	434	555	(121)
Administrative	500	21	479	2,000	740	1,260
Annual Audit	-	-	-	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	250	329	(79)	750	329	421
Common Grounds - Landscaping	1,000	2,800	(1,800)	4,000	2,800	1,200
Community Events	250	36	214	700	158	542
Fees (PO Box, Corp, RE Board)	75	-	75	300	116	184
Insurance	-	-	-	2,800	-	2,800
Lawn Care	5,250	4,410	840	12,650	8,130	4,520
Legal Expenses	600	-	600	2,400	-	2,400
Playground Equipment	-	-	-	2,500	-	2,500
Rent - Storage Locker	-	130	(130)	830	492	338
Utilities	45	28	17	180	116	64
<b>Total Expenses</b>	<b>7,991</b>	<b>7,768</b>	<b>223</b>	<b>31,944</b>	<b>13,436</b>	<b>18,508</b>
<b>Net Income / (Loss)</b>	<b>(6,964)</b>	<b>(3,292)</b>	<b>3,672</b>	<b>7,864</b>	<b>26,106</b>	<b>18,242</b>