



# MONTEREY ESTATES

Community Association  
 P.O. Box 710162  
 Oak Hill, VA 20171

## Treasurer's Report – July 2016

### Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 99,874.24
Cash In	612.67
Cash Out	(2,128.97)
<b>Ending Balance</b>	<b>\$ 98,357.94</b>

### Bank of America Account Balances:

Checking	35,230.87
Savings	63,127.07

### Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
<b>Current Balance</b>	<b>\$ 76,417</b>

### Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Deposit	7/01/16	MECA	HOA Dues – Deposit #14	\$ 180.00	
Deposit	7/01/16	MECA	HOA Transfer fees/Packets	250.00	
Bill Pay	7/01/16	Cameron Eckhardt	Mailing Reimbursement – Annual Dues		(7.93)
Bill Pay	7/07/16	OPC LLC	Lawn care (June)		(2,030.00)
Deposit	7/11/16	MECA	HOA Dues – Deposit #15	180.00	
Checkcard	7/22/16	Xero	Administrative – Accounting		(6.75)
Bill Pay	7/28/16	Dominion Power	Utilities		(14.29)
Checkcard	7/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Interest	7/29/16	B of A	Interest Income	2.67	
			<b>Totals</b>	<b>\$ 612.67</b>	<b>\$(2,128.97)</b>

■ Prepared by: Jonathan Grinnon – 08.25.2016

**Monterey Estates Community Association**  
**Budget to Actual**  
**As of July 31, 2016**

	3rd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
<b>Revenue</b>						
HOA Dues	900	360	(540)	41,400	40,675	(725)
HOA Packets Revenue	200	200	-	800	600	(200)
HOA Transfer fees	50	50	-	200	125	(75)
Interest Income	8	2	(6)	32	19	(13)
<b>Total Revenue</b>	<b>1,158</b>	<b>612</b>	<b>(546)</b>	<b>42,432</b>	<b>41,419</b>	<b>(1,013)</b>
<b>Expenses</b>						
Accounting & Tax Return	21	7	14	584	498	86
Administrative	500	-	500	2,000	542	1,458
Annual Audit	1,000	-	1,000	1,000	-	1,000
Common Grounds - Infrastructure	600	-	600	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	275	3,725
Community Events	250	-	250	700	285	415
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	6,000	2,030	3,970	14,500	5,970	8,530
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	750	-	750	1,500	711	789
Rent - Storage Locker	210	70	140	840	490	350
Utilities	45	14	31	180	99	81
<b>Total Expenses</b>	<b>10,951</b>	<b>2,121</b>	<b>8,830</b>	<b>31,704</b>	<b>8,870</b>	<b>22,834</b>
<b>Net Income / (Loss)</b>	<b>(9,793)</b>	<b>(1,509)</b>	<b>8,284</b>	<b>10,728</b>	<b>32,549</b>	<b>21,821</b>

	3rd Qtr	
	Budget	Actual
<b>Reserve Fund Balance</b>		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
<b>Subtotal</b>	<b>76,417</b>	<b>76,417</b>
<b>2016 Expenditures</b>		
	-	-
<b>Current Balance</b>	<b>76,417</b>	<b>76,417</b>