



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – July 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$28,080.47	\$28,080.47
Savings	\$78,094.42	\$78,094.42
Month End Balance	\$106,174.89	\$106,174.89

Reserve Fund Balance:

	Balance
12/31/2014 Beginning Balance	\$74,537
2015 Budget Contributions	\$7,962
2015 YTD Expenditures	\$(0)
Current Balance	\$82,499

Transactions during July:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Deposit	7/06/15	7/06/15	MECA	HOA Dues (Deposit #12)	\$ 2,205.00
Deposit	7/06/15	7/06/15	MECA	HOA Dues (Deposit #13)	200.00
Billpay	7/13/15	7/13/15	Click2Mail	Dues Notice Mailing	(20.66)
Billpay	7/15/15	7/15/15	Paul Osborn	HOA Copies and SCC Registration	(115.57)
Billpay	7/15/15	7/15/15	OPC LLC	Lawn Care (June 2015)	(2,030.00)
Billpay	7/21/15	7/21/15	Xero	Administrative – Accounting	(6.75)
Deposit	7/22/15	7/22/15	MECA	HOA Dues (Deposit #14)	850.00
Billpay	7/29/15	7/29/15	Dominion Power	Utilities	(14.41)
Deposit	7/29/15	7/29/15	MECA	HOA Dues (Deposit #15)	850.00
Checkcard	7/29/15	7/29/15	Cubsmart	Rent - Storage Locker	(65.10)
Interest	7/31/15	7/31/15	B of A	Interest Income	3.32

■ Prepared by: Jonathan Grinnon – 08.18.2015

Monterey Estates Community Association

Budget to Actual

As of July 31, 2015

	3rd Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	850	3,905	3,055	39,100	38,750	(350)
HOA Packets Revenue	150	200	50	600	400	(200)
HOA Transfer fees	25	-	(25)	100	-	(100)
Interest Income	2	3	1	8	24	16
Total Revenue	1,027	4,108	3,081	39,808	39,174	(634)
Expenses						
Accounting & Tax Return	21	7	14	434	548	(114)
Administrative	500	21	479	2,000	740	1,260
Annual Audit	-	-	-	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	250	329	(79)	750	329	421
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	250	36	214	700	158	542
Fees (PO Box, Corp, RE Board)	75	-	75	300	116	184
Insurance	-	-	-	2,800	-	2,800
Lawn Care	5,250	2,030	3,220	12,650	5,750	6,900
Legal Expenses	600	-	600	2,400	-	2,400
Playground Equipment	-	-	-	2,500	-	2,500
Rent - Storage Locker	-	65	(65)	830	427	403
Utilities	45	14	31	180	102	78
Total Expenses	7,991	2,502	5,489	31,944	8,170	23,774
Net Income / (Loss)	(6,964)	1,606	8,570	7,864	31,004	23,140