



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – June 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 102,053.53
Cash In	927.59
Cash Out	(3,106.88)
Ending Balance	\$ 99,874.24

Bank of America Account Balances:

Checking	36,749.84
Savings	63,124.40

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Checkcard	6/13/16	Virginia Ground Covers	Playground Maintenance (Mulch)		\$ (710.75)
Deposit	6/15/16	MECA	HOA Dues – Deposit #13	\$ 900.00	
Deposit	6/15/16	MECA	HOA Transfer fee	25.00	
Bill Pay	6/15/16	OPC LLC	Lawn care (May)		(2,305.00)
Checkcard	6/21/16	Xero	Administrative – Accounting		(6.75)
Bill Pay	6/28/16	Dominion Power	Utilities		(14.38)
Checkcard	6/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Interest	6/30/16	B of A	Interest Income	2.59	
			Totals	\$ 927.59	\$(3,106.88)

■ Prepared by: Jonathan Grinnon – 07.21.2016

Monterey Estates Community Association
Budget to Actual
As of June 30, 2016

	2nd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	9,000	8,465	(535)	41,400	40,315	(1,085)
HOA Packets Revenue	200	300	100	800	400	(400)
HOA Transfer fees	50	50	-	200	75	(125)
Interest Income	8	9	1	32	17	(15)
Total Revenue	9,258	8,824	(434)	42,432	40,807	(1,625)
Expenses						
Accounting & Tax Return	521	471	50	584	491	93
Administrative	500	254	246	2,000	542	1,458
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	600	-	600	1,200	-	1,200
Common Grounds - Landscaping	1,000	275	725	4,000	275	3,725
Community Events	250	30	220	700	285	415
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	4,000	3,940	60	14,500	3,940	10,560
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	-	711	(711)	1,500	711	789
Rent - Storage Locker	210	210	-	840	420	420
Utilities	45	42	3	180	85	95
Total Expenses	7,701	5,933	1,768	31,704	6,749	24,955
Net Income / (Loss)	1,557	2,891	1,334	10,728	34,058	23,330

	2nd Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417