



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report - June 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$26,227.96	\$27,921.50
Savings	\$78,091.10	\$78,091.10
Month End Balance	\$104,319.06	\$104,319.06

Reserve Fund Balance:

	Balance
12/31/2014 Beginning Balance	\$74,537
2015 Budget Contributions	\$7,962
2015 YTD Expenditures	\$(0)
Current Balance	\$82,499

Transactions during June:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Billpay	6/22/15	6/22/15	Xero	Administrative – Accounting	\$ (6.75)
Deposit	6/08/15	6/08/15	MECA	HOA Dues (Deposit #11)	170.00
Billpay	6/18/15	6/18/15	Paul Osborn	Dues 2 nd Notice Mailing	(22.48)
Billpay	6/08/15	6/08/15	Paul Osborn	Resent Rental Dues Notice	(9.35)
Billpay	6/18/15	6/18/15	OPC LLC	Lawn Care (May 2015)	(1,535.00)
Billpay	6/08/15	6/08/15	Paul Osborn	Annual Meeting Mailing	(210.45)
Billpay	6/29/15	6/29/15	Dominion Power	Utilities	(14.41)
Checkcard	6/29/15	6/29/15	Cubalmart	Rent - Storage Locker	(65.10)
Interest	6/30/15	6/30/15	B of A	Interest Income	3.47

■ Prepared by: Jonathan Grinnon – 07.22.2015

Monterey Estates Community Association
Budget to Actual
As of June 30, 2015

	2nd Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	8,500	5,270	(3,230)	39,100	34,845	(4,255)
HOA Packets Revenue	150	200	50	600	200	(400)
HOA Transfer fees	25	-	(25)	100	-	(100)
Interest Income	2	14	12	8	21	13
Total Revenue	8,677	5,484	(3,193)	39,808	35,066	(4,742)
Expenses						
Accounting & Tax Return	371	521	(150)	434	541	(107)
Administrative	500	242	258	2,000	719	1,281
Annual Audit	2,400	-	2,400	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	500	-	500	750	-	750
Common Grounds - Landscaping	1,000	-	1,000	4,000	350	3,650
Community Events	250	22	228	700	122	578
Fees (PO Box, Corp, RE Board)	75	116	(41)	300	116	184
Insurance	-	-	-	2,800	-	2,800
Lawn Care	3,250	3,370	(120)	12,650	3,370	9,280
Legal Expenses	600	-	600	2,400	-	2,400
Playground Equipment	2,500	-	2,500	2,500	-	2,500
Rent - Storage Locker	-	197	(197)	830	362	468
Utilities	45	43	2	180	88	92
Total Expenses	11,491	4,511	6,981	31,944	5,668	26,276
Net Income / (Loss)	(2,814)	974	3,788	7,864	29,398	21,534