



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – May 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 99,008.71
Cash In	5,702.73
Cash Out	(2,657.91)
Ending Balance	\$ 102,053.53

Bank of America Account Balances:

Checking	38,931.72
Savings	63,121.81

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Deposit	5/13/16	MECA	Bank Deposit adj. (3/12/2012)	\$ 0.06	
Bill Pay	5/13/16	OPC LLC	Lawn care (March – April)		\$(1,910.00)
Deposit	5/16/16	MECA	HOA Dues – Deposit #9	4,140.00	
Bill Pay	5/23/16	Xero	Administrative – Accounting		(6.75)
Bill Pay	5/27/16	Dominion Power	Utilities		(14.34)
Deposit	5/27/16	MECA	HOA Dues – Deposit #10	1,080.00	
Deposit	5/27/16	MECA	HOA Packets – Deposit #11	300.00	
Deposit	5/27/16	MECA	HOA Packets – Deposit #12	180.00	
Checkcard	5/31/16	Cubalmart	Rent - Storage Locker		(70.00)
Interest	5/31/16	B of A	Interest Income	2.67	
Bill Pay	6/03/16	Cameron Eckhardt	Click2Mail – Annual meeting notices		(206.82)
Bill Pay	6/03/16	Sidney Hooper & Associates	2015 Tax return		(450.00)
			Totals	\$ 5,702.73	\$(2,657.91)

■ Prepared by: Jonathan Grinnon – 06.06.2016

Monterey Estates Community Association
Budget to Actual
As of May 31, 2016

	2nd Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	9,000	7,565	(1,435)	41,400	39,415	(1,985)
HOA Packets Revenue	200	300	100	800	400	(400)
HOA Transfer fees	50	25	(25)	200	50	(150)
Interest Income	8	6	(2)	32	14	(18)
Total Revenue	9,258	7,896	(1,362)	42,432	39,879	(2,553)
Expenses						
Accounting & Tax Return	521	464	57	584	484	100
Administrative	500	246	254	2,000	534	1,466
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	600	-	600	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	250	30	220	700	285	415
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	4,000	1,910	2,090	14,500	1,910	12,590
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	-	-	-	1,500	-	1,500
Rent - Storage Locker	210	140	70	840	350	490
Utilities	45	28	17	180	71	109
Total Expenses	7,701	2,818	4,883	31,704	3,634	28,070
Net Income / (Loss)	1,557	5,078	3,521	10,728	36,245	25,517

	2nd Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417