



MONTEREY ESTATES

Community Association
P.O. Box 710162
Oak Hill, VA 20171

Treasurer's Report – March 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 73,136.21
Cash In	24,057.67
Cash Out	(218.20)
Ending Balance	\$ 96,975.68

Bank of America Account Balances:

Checking	33,859.13
Savings	63,116.55

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	10,608
2016 YTD Expenditures	0
Current Balance	\$ 76,417

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Deposit	3/4/16	MECA	HOA and Transfer Fee	\$ 195.00	
Bill Pay	3/04/16	Carrie Mendelsohn	Entertainment Reimbursement		\$ (55.27)
Bill Pay	3/08/16	Douglas Kister	GoDaddy Renewal Reimbursement		(71.88)
Deposit	3/09/16	MECA	HOA Dues – Deposit #2	10,080.00	
Deposit	3/16/16	MECA	HOA Dues – Deposit #3	6,120.00	
Bill Pay	3/21/16	Xero	Administrative – Accounting		(6.75)
Deposit	3/25/16	MECA	HOA Dues – Deposit #4 (1 of 2)	5,940.00	
Deposit	3/25/16	MECA	HOA Dues – Deposit #4 (2 of 2)	180.00	
Bill Pay	3/29/16	Dominion Power	Utilities		(14.30)
Checkcard	3/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Deposit	3/31/16	MECA	HOA Dues – Deposit #5	1,440.00	
Deposit	3/31	MECA	HOA Packet	100.00	
Interest	3/31/16	B of A	Interest Income	\$ 2.67	
			Totals	\$ 24,057.67	\$ (218.20)

Monterey Estates Community Association

Budget to Actual

As of March 31, 2016

	1st Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	31,500	31,850	350	41,400	31,850	(9,550)
HOA Packets Revenue	200	100	(100)	800	100	(700)
HOA Transfer fees	50	25	(25)	200	25	(175)
Interest Income	8	8	-	32	8	(24)
Total Revenue	31,758	31,983	225	42,432	31,983	(10,449)
Expenses						
Accounting & Tax Return	21	20	1	584	20	564
Administrative	500	288	212	2,000	288	1,712
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	-	-	-	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	100	255	(155)	700	255	445
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	750	-	750	14,500	-	14,500
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	750	-	750	1,500	-	1,500
Rent - Storage Locker	210	210	-	840	210	630
Utilities	45	43	2	180	43	137
Total Expenses	3,951	816	3,135	31,704	816	30,888
Net Income / (Loss)	27,807	31,167	3,360	10,728	31,167	20,439

	1st Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	10,608
Subtotal	76,417	76,417
2016 Expenditures		
	-	-
Current Balance	76,417	76,417