



# MONTEREY ESTATES

Community Association  
P.O. Box 710162  
Oak Hill, VA 20171

## Treasurer's Report – February 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 65,520.73
Cash In	7,922.50
Cash Out	(307.02)
<b>Ending Balance</b>	<b>\$ 73,136.21</b>

Bank of America Account Balances:

Checking	10,022.33
Savings	63,113.88

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	7,327
2016 YTD Expenditures	0
<b>Current Balance</b>	<b>\$ 73,136</b>

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Bill Pay	2/19/16	Paul Osborn	Annual Dues Mailing		\$ (215.97)
Bill Pay	2/22/16	Xero	Administrative – Accounting		(6.75)
Deposit	2/29/16	MECA	HOA Dues – Deposit #1	7,920.00	
Bill Pay	2/29/16	Dominion Power	Utilities		(14.30)
Checkcard	2/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Interest	1/29/16	B of A	Interest Income	\$ 2.50	
			<b>Totals</b>	<b>\$ 7,922.50</b>	<b>\$ (307.02)</b>

■ Prepared by: Jonathan Grinnon – 03.16.2016

# Monterey Estates Community Association

## Budget to Actual

As of February 29, 2016

	1st Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
<b>Revenue</b>						
HOA Dues	31,500	7,920	(23,580)	41,400	7,920	(33,480)
HOA Packets Revenue	200	-	(200)	800	-	(800)
HOA Transfer fees	50	-	(50)	200	-	(200)
Interest Income	8	5	(3)	32	5	(27)
<b>Total Revenue</b>	<b>31,758</b>	<b>7,925</b>	<b>(23,833)</b>	<b>42,432</b>	<b>7,925</b>	<b>(34,507)</b>
<b>Expenses</b>						
Accounting & Tax Return	21	14	7	584	14	570
Administrative	500	216	284	2,000	216	1,784
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	-	-	-	1,200	-	1,200
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	100	200	(100)	700	200	500
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,900	-	2,900
Lawn Care	750	-	750	14,500	-	14,500
Legal Expenses	500	-	500	2,000	-	2,000
Playground Maintenance	750	-	750	1,500	-	1,500
Rent - Storage Locker	210	140	70	840	140	700
Utilities	45	28	17	180	28	152
<b>Total Expenses</b>	<b>3,951</b>	<b>598</b>	<b>3,353</b>	<b>31,704</b>	<b>598</b>	<b>31,106</b>
<b>Net Income / (Loss)</b>	<b>27,807</b>	<b>7,327</b>	<b>(20,480)</b>	<b>10,728</b>	<b>7,327</b>	<b>(3,401)</b>

	1st Qtr	
	Budget	Actual
<b>Reserve Fund Balance</b>		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	7,327
<b>Subtotal</b>	<b>76,417</b>	<b>73,136</b>
<b>2016 Expenditures</b>		
	-	-
<b>Current Balance</b>	<b>76,417</b>	<b>73,136</b>