



# MONTEREY ESTATES

Community Association  
 P.O. Box 710162  
 Oak Hill, VA 20171

## Treasurer's Report - February 2015

Bank of America balance:

Account	Bank Balance	Book Balance
Checking	\$67,224.66	\$67,224.66
Savings	\$18,072.04	\$18,072.04
Month End Balance	\$85,294.70	\$85,294.70

Transactions during February:

Item	Trans Date	Cleared	Payee	Purpose	Amount
Debit Card	2/09/15	2/09/15	USPS	PO Box	\$ (149.00)
Debit Card	2/19/15	2/19/15	Lowe's	Annual Holiday Contest	(100.00)
Billpay	2/23/15	2/23/15	Xero	Administrative – Accounting	(6.75)
BillPay	2/24/15	2/24/15	Doug Kister	GoDaddy Renewal	(108.22)
Billpay	2/27/15	2/27/15	Dominion Power	Utilities	(14.78)
Deposit	2/27/15	2/27/15	MECA	HOA Dues (Deposit #1)	11,390.00
Interest	2/27/15	2/27/15	B of A	Interest Income	0.42

■ Prepared by: Jonathan Grinnon – 03.18.2015

# Monterey Estates Community Association

## Budget to Actual

As of February 28, 2015

	1st Qtr			2015		
	Budget	Actual	Balance	Budget	Actual	Balance
<b>Revenue</b>						
HOA Dues	29,750	11,390	(18,360)	39,100	11,390	(27,710)
HOA Packets Revenue	150	-	(150)	600	-	(600)
HOA Transfer fees	25	-	(25)	100	-	(100)
Interest Income	2	2	-	8	2	(6)
<b>Total Revenue</b>	<b>29,927</b>	<b>11,392</b>	<b>(18,535)</b>	<b>39,808</b>	<b>11,392</b>	<b>(28,416)</b>
<b>Expenses</b>						
Accounting & Tax Return	21	14	7	434	14	420
Administrative	500	488	12	2,000	488	1,512
Annual Audit	-	-	-	2,400	-	2,400
Bank Service Charges	-	-	-	-	-	-
Common Grounds - Infrastructure	-	-	-	750	-	750
Common Grounds - Landscaping	1,000	-	1,000	4,000	-	4,000
Community Events	100	100	-	700	100	600
Fees (PO Box, Corp, RE Board)	75	-	75	300	-	300
Insurance	-	-	-	2,800	-	2,800
Lawn Care	650	-	650	12,650	-	12,650
Legal Expenses	600	-	600	2,400	-	2,400
Playground Equipment	-	-	-	2,500	-	2,500
Rent - Storage Locker	830	-	830	830	-	830
Utilities	45	30	15	180	30	150
<b>Total Expenses</b>	<b>3,821</b>	<b>632</b>	<b>3,189</b>	<b>31,944</b>	<b>632</b>	<b>31,312</b>
<b>Net Income / (Loss)</b>	<b>26,106</b>	<b>10,760</b>	<b>(15,346)</b>	<b>7,864</b>	<b>10,760</b>	<b>2,896</b>