



MONTEREY ESTATES

Community Association
 P.O. Box 710162
 Oak Hill, VA 20171

Treasurer's Report – January 2016

Bank of America Summary:

Account	Bank Balance
Beginning Balance	\$ 65,809.21
Cash In	2.67
Cash Out	(291.15)
Ending Balance	\$ 65,520.73

Bank of America Account Balances:

Checking	2,409.35
Savings	63,111.38

Reserve Fund Balance:

	Balance
12/31/2015 Ending Balance	\$ 57,691
2015 P&L Contribution	8,118
2016 Budget Contributions (\$10,608 Allocated)	0
2016 YTD Expenditures	0
Current Balance	\$ 65,809

Transactions during the Period:

Item	Trans Date	Payee	Purpose	Cash In	Cash Out
Bill Pay	1/21/16	Xero	Administrative – Accounting		\$ (6.75)
Checkcard	1/28/16	Amazon.com	Holiday Contest Prizes (Gift Cards)		(200.00)
Bill Pay	1/28/16	Dominion Power	Utilities		(14.40)
Checkcard	1/29/16	Cubsmart	Rent - Storage Locker		(70.00)
Interest	1/29/16	B of A	Interest Income	\$ 2.67	
			Totals	\$ 2.67	\$ (291.15)

■ Prepared by: Jonathan Grinnon – 02.17.2016

Monterey Estates Community Association

Budget to Actual

As of January 31, 2016

	1st Qtr			2016		
	Budget	Actual	Balance	Budget	Actual	Balance
Revenue						
HOA Dues	31,500	-	(31,500)	41,400	-	(41,400)
HOA Packets Revenue	200	-	(200)	800	-	(800)
HOA Transfer fees	50	-	(50)	200	-	(200)
Interest Income	8	3	(5)	32	3	(29)
Total Revenue	31,758	3	(31,755)	42,432	3	(42,429)
Expenses						
Accounting & Tax Return	21	7	14	584	7	577
Administrative	500	-	500	2,000	-	2,000
Annual Audit	-	-	-	1,000	-	1,000
Common Grounds - Infrastructure	1,000	-	1,000	4,000	-	4,000
Common Grounds - Landscaping	100	-	100	700	-	700
Community Events	75	200	(125)	300	200	100
Fees (PO Box, Corp, RE Board)	-	-	-	2,900	-	2,900
Insurance	750	-	750	14,500	-	14,500
Lawn Care	500	-	500	2,000	-	2,000
Legal Expenses	750	-	750	1,500	-	1,500
Playground Maintenance	210	-	210	840	-	840
Rent - Storage Locker	45	70	(25)	180	70	110
Utilities	-	14	(14)	-	14	(14)
Total Expenses	3,951	291	3,660	31,704	291	31,413
Net Income / (Loss)	27,807	(288)	(28,095)	10,728	(288)	(11,016)

	1st Qtr	
	Budget	Actual
Reserve Fund Balance		
12/31/2015 Ending Balance	57,691	57,691
2015 P&L Contribution	8,118	8,118
2016 Budget Contributions	10,608	-
Subtotal	76,417	65,809
2016 Expenditures		
	-	-
Current Balance	76,417	65,809